



Dipattamenton Kontribusiyan yan Adu'ana

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guahan

EDDIE BAZA CALVO, Governor Maga'lahi
RAY TENORIO, Lt. Governor Tinente Gubetnadot

JOHN P. CAMACHO, Director
Direktot

MARIE M. BENITO,
Deputy Director
Segundo Direktot


December 15, 2015

Senator Judith T. Won Pat, ED.D
Speaker, 33rd Guam Legislature
Committee on Higher Education, Culture, Public Libraries, and Women's Affairs
Suite 201
155 Hesler St
Hagatna, GU 96910

Hafa Adai yan Saluda Speaker Won Pat,

Transmitted herewith is the Income Tax Refund Status report for the month of November 2015 pursuant to public law 32-068, Chapter XIII §25.

Senseramente,


John P. Camacho
Director

33-15-1182
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 12/17/15

Time: 2:08 PM

Received By: 

2015 DEC 17 PM 3:24

Attachment

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Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING Individual 1040 Filing Statistics For the Month Ending November 30, 2015.

	TAX YEAR											Total Liability	NOTES		
	2006 & Prior	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016				
(A) Total Tax Returns Filed	55,575	63,526	61,992	62,591	62,979	65,255	66,448	67,661	65,794						
(B) Tax Returns Filed - Liability Assessed, Even or Zero	14,702	18,017	16,531	16,739	16,249	15,865	14,956	14,806	12,623						(A) - [C]
(C) Total Refund Returns	40,873	45,509	45,461	45,852	46,730	49,390	51,492	52,855	53,171						[D] + [E] + [F]
(D) Refund Returns Processed & Paid	40,861	45,373	45,435	45,811	46,669	49,189	51,082	52,053	48,947						
(E) Refunds Returns Processed Awaiting Payment	12	136	26	41	61	110	232	424	1,022						
(F) Refund Returns Unprocessed (Estimated)	0	0	0	0	0	91	178	378	3,202						
Total Refund Returns (in millions)															
(G) Refunds Paid	\$77.30	\$86.95	\$97.05	\$114.83	\$116.35	\$123.99	\$126.92	\$133.25	\$127.44						
(H) Refunds Owed	\$0.14	\$0.06	\$0.14	\$0.12	\$0.24	\$0.56	\$0.96	\$1.59	\$3.55						
(I) Refund Returns Processed Awaiting Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.18	\$0.23	\$0.28						
(J) Refund Returns Unprocessed (Estimated)	\$0.01	\$0.01	\$0.02	\$0.02	\$0.02	\$0.00	\$0.01	\$0.01	\$0.00						\$0.00
(K) Subtotal	\$0.15	\$0.07	\$0.16	\$0.13	\$0.26	\$0.56	\$1.15	\$1.83	\$3.83						[(H) + (I) + (J) + (K)]
(L) Total Refunds and Interest Paid & Owed	\$77.45	\$87.02	\$97.21	\$114.96	\$116.61	\$124.55	\$128.07	\$135.08	\$131.27						[(G) + (K)]

NOTES:
 For Tax year 2004 amounts/quantities shown as processed awaiting payment include prior year returns.

	LIABILITIES VS. PAYMENTS BY YEAR										
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Total Tax Refund Liabilities	\$77.30	\$86.95	\$97.05	\$114.83	\$116.35	\$124.55	\$128.07	\$135.08	\$131.27		
Total Tax Refund Liabilities Paid for the same year	\$6.79	\$11.12	\$15.69	\$30.37	\$101.33	\$123.99	\$126.92	\$133.25	\$127.44		
Variance	(\$70.51)	(\$75.83)	(\$81.36)	(\$84.46)	(\$15.02)	(\$0.56)	(\$1.15)	(\$1.83)	(\$3.83)		

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING
 Business 1120 Filing Statistics
 For the Month Ending November 30, 2015

	TAX YEAR											Total Liability	NOTES			
	2006 & Prior	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016					
(A) Total Tax Returns Filed	3,835	3,950	4,033	4,078	4,160	4,324	4,367	4,367	3,820							
(B) Tax Returns Filed - Liability Assessed, Even or Zero	3,777	3,890	3,988	3,990	4,008	4,042	4,005	3,641	2,485							[A] - [C]
(C) Total Refund Returns	58	60	45	56	56	103	135	214	1,335							[D] + [E] + [F]
(D) Refund Returns Processed & Paid	57	60	43	55	55	62	51	63	29							
(E) Refund Returns Processed Awaiting Payment	1	0	2	1	1	2	9	20	13							
(F) Refund Returns Unprocessed (Estimated)	0	0	0	0	0	39	75	131	1,293							
Total Refund Returns (in millions)																
(G) Refunds Paid	\$3.69	\$2.14	\$2.41	\$10.95	\$6.10	\$2.56	\$3.34	\$2.67	\$0.98							
(H) Refunds Owed	\$0.06	\$0.00	\$0.26	\$0.03	\$0.00	\$0.00	\$0.86	\$2.59	\$2.38							
(I) Refund Returns Processed Awaiting Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.44	\$0.36	\$0.30	\$0.15							
(J) Refund Returns Unprocessed (Estimated)	\$0.01	\$0.00	\$0.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00							
(K) Interest	\$0.07	\$0.00	\$0.28	\$0.03	\$0.00	\$0.44	\$1.22	\$2.89	\$2.53							[H] + [I] + [J] + [K]
(L) Subtotal	\$3.75	\$2.14	\$2.69	\$10.98	\$6.10	\$3.00	\$4.56	\$5.56	\$3.51							[G] + [K]
(M) Total Refunds and Interest Paid & Owed																

LIABILITIES VS. PAYMENTS BY YEAR

	2006	2007	2008	2009	2010	2011	2012	2013	2014
Total Tax Refund Liabilities	\$3.69	\$2.14	\$2.41	\$10.95	\$6.10	\$3.00	\$4.56	\$5.56	\$3.51
Total Tax Refund Liabilities Paid for the same year	\$0.00	\$0.00	\$0.00	\$0.00	\$4.45	\$2.56	\$3.34	\$2.67	\$0.98
Variance	(\$3.69)	(\$2.14)	(\$2.41)	(\$10.95)	(\$1.65)	(\$0.44)	(\$1.22)	(\$2.89)	(\$2.53)

NOTES: